

WHITEPAPER

A decentralized crypto
marketplace, owned by
the community

PREPARED FOR
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PREPARED BY
MultiChainExchange



MultiChainExchange

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Abstract

MultiChainExchange (MCE) is a decentralized marketplace that allows buyers and sellers to trade in any cryptocurrency without intermediaries. MultiChainExchange provides a safe, fast and simple trading platform. With its help, users can freely exchange cryptocurrencies, avoiding unnecessary verification requirements and waiting times. The platform uses a system of decentralization using blockchain technology which allows to avoid the problems associated with the trust issues, which often arise in the field of exchange trading.

MultiChainExchange is holding a crowdsale event of MCE Cryptoshares. Cryptoshares are digital assets that will be used later to facilitate the distribution of profits generated on the platform. And also, the profit that will be received by any new venture operating within the framework of the MultiChainExchange market.

Owing to blockchain technology, the platform uses an innovative approach to the ownership of the company: all the profits of the site are distributed among holders of the MCE Cryptoshares, each of whom is entitled to regular dividends in any of the currency traded on the platform. Holders of the Cryptoshares can also participate in determining long-term prospects and in decision making through democratic voting within the proof-of-stake (PoS) method. This approach allows to unite the traditional operation of companies, such as dividend payments and voting of shareholders, with the innovative advantages of blockchain technology and decentralization.

The funds received from this crowdselling will be used to expand and rapidly develop the MultiChainExchange platform.

The main problems of modern centralized exchanges are the general level of inefficiency, security problems, waiting time and unreasonable verification requirements. This creates a high market entry threshold for a huge number of potential users. Also, common problems are unethical practices of insider trading, outstripping transactions and the establishment of deceptive pricing.

Demand for decentralized markets will always exist, until the above mentioned problems disappear. Decentralized markets provide the opportunity for direct interaction between sellers and buyers through smart contracts, which in its essence is the purest form of free-market trade.

The future of the entire digital currency ecosystem depends on the development of a reliable and successful decentralized exchange, which supports a large variety of cryptocurrencies. The innovative model of distributed property, achieved thanks to MCE Cryptoshares, will fill the vacant place in the market, while at the same time returning the received income to its users. In addition, MultiChainExchange, by lowering the entry threshold, will act as a catalyst in the development of the crypto-currency market.

Problem Overview

The emergence of cryptocurrencies became a revolution in the established financial ecosystem. According to coinmarketcap.com, only in 2017, the market capitalization of all digital currencies increased by 3171%, reaching 700 billion dollars (\$ 700,000,000,000).

Unfortunately, initially the growth of the cryptocurrency economy was hampered by the banking system. Rigid regulatory requirements and conservative institutions massively closed accounts of traders and entire exchanges, spread unreasonable statements in the media, imposed burdensome verification procedures, demanding too much personal information from users of cryptocurrency.

The emergence of the cryptocurrency has created huge economic and investment opportunities. Nevertheless, many people hesitate to use them. Some possible explanations: lack of patience, tech-savviness, long and incomprehensible processes of subscription and inpayments, as well as concerns about security. It may be particularly difficult to open trading accounts for exchanges. Many of them limit the registration of new accounts or force users to provide personal information (photos of passports and other documents), as a result of which they may become victims of fraud. Also, often users are regularly asked to transfer money funds overseas, to the accounts of companies where their legal control is not exercised.

Many exchanges restrict the registration of new accounts or require users to expose themselves to identity fraud and theft by submitting pictures of their passports and personal documents online. Users are regularly asked to transfer funds to companies in countries with no legal oversight.

Existing decentralized markets are also not without flaws: they are fragmented and non-inclusive. At the moment there is no mass decentralized market, which would allow the sale of tokens created on different blockchains. This situation forces users who want to buy unsold cryptocurrency, use more than one exchange, each of which charges commission for conducting the transaction. The additional commission is also withdrawn upon withdrawal and transfer of currency from market to market. All of this is costly, inconvenient to use, complicates the work with web-wallets, and in the end increases the chance to become a victim of system failure or hacking.

The centralized form of management and the confusing (and sometimes illegal) structure of mass exchanges do not facilitate investment for the average user. Top exchanges have a daily turnover, which is measured in billions of dollars, while investors do not have a mechanism that would allow them to get their share of the total profit. Paradoxically, the exchange market is controlled by huge monopolies, while blockchain technology can easily cope with this problem.

Finding the Solution

The digital ecosystem is becoming an integral part of our life and traditional economic systems are beginning to adopt the ideas of decentralization and unrestricted trade.

MultiChainExchange can be regarded as a return to the original system of direct exchange of goods, which functioned without mediation of state or private institutions. Thanks to its use in the context of digital currency, MultiChainExchange will be able to return this market to immediate users, thereby allowing them to trade any crypto currency in any geographical location.

Currently, there is a gap in the market of crypto currency, the result of which are unmet needs of society. On cryptocurrency forums and on social networking sites used by traders, there is often frustration that it is impossible to quickly and easily acquire non-mainstream crypto-currencies.

Creating exchange for direct trade with all cryptocurrency will allow MultiChainExchange infrastructure occupy a vacant position in the market. However, that's not all. Due to the issuance of tokens in a unique system of Cryptoshares, users themselves can become co-owners of the exchange.

The MCE Cryptoshares System uses blockchain technology to recreate the traditional form of ownership through shares in a more secure and decentralized form. Much like a standard company shares are issued and dividends are distributed, MultiChainExchange issues Cryptoshares, which give the right to its holders to regularly receive income in crypto-currencies. Unlike the standard financial institution, the form of ownership and the dividend structure of MultiChainExchange is based entirely on the Blockchain, which is the guarantor of genuine financial reporting of the company, which is exposed to public access.

Cryptoshare MCE allows all traders to take ownership in the platform they are trading on. Despite the seeming logic and convenience of this scheme, MultiChainExchange is the first embodiment of the exchange in the world, where profits are fully distributed through smart contracts of the Cryptoshare system. The system is scheduled to be launched by November 2018.

Cryptoshares

Cryptoshare Overview

MCE Cryptoactions are not like traditional ICO tokens. Instead of vague promises of a possible future profit or an idealistic bright future that can never come true, Cryptoshares provide their holders with guaranteed rights to 100% of the total profits from the MultiChainExchange through the means of cryptocurrency dividends.

Cryptocurrency profits are paid to shareholders in the same cryptocurrency in which they are received, allowing the investor to receive a continuous portfolio income. Being the owner of a single Cryptoshares asset, the investor gets access to a wide variety of the cryptocurrency profit of the whole spectrum of the digital economy.

In addition to all of the above, MCE Cryptoshares entitle the holder to voting rights in the platform's decision-making process, such as the listing of new tokens on the exchange, the direction of new business ventures and design considerations or functionalities for the platform. Cryptoshares in MultiChainExchange are more than just a source of dividends; they present an opportunity to become one of the components that determine the future of the exchange itself.

The protocol underlying the MCE Cryptoshares, the distribution of dividends and tokens for voting – all of this can be achieved with existing technologies and does not require fundamental advances in the Blockchain technology. The development focus of the Cryptoshare is on the direct utility it provides for the user rather than aiming to be disruptive technology.

At the end of each financial period, the profits from all cryptocurrencies are calculated and published publicly before being distributed back to the MCE Cryptoshares holders. A dashboard is available on the MultiChainExchange platform, with a summary of all the details regarding the dates, amounts and distribution details for the current period.

Currencies offered as dividend payment

MultiChainExchange will be launched with support for all tokens on ETH and NEO. In the future, tokens released on other block platforms will be regularly added to encompass the majority of the market for cryptocurrency in the future.

MultiChainExchange Cryptoshares will entitle users to a vote with tokens, according to a direct democracy contract.

MultiChainExchange recognises that the cryptocurrency economy is a constantly changing environment where new assets appear regularly. By actively interacting with the holders of Cryptoshares, MultiChainExchange will introduce the cryptocurrency that the platform community wishes to trade.



Decentralisation of ownership

Cryptoshares holders are valuable members of the MultiChainExchange community. They have the right to participate in all decisions concerning the development of the platform, new business ventures, and also have the right to own their part of the profits received from the shares. The right to vote also extends to issues related to the income of the platform. No significant new ventures will be undertaken without a vote amongst holders of the public issuance.

All holders who wish to participate will vote in a proof-of-stake system handled by the issuance of a voting asset which can then be used in a public and transparent democracy contract. The democracy contract is open source and the outcome of votes publically tallied.

Transparency

MultiChainExchange will provide an open and transparent exchange to its shareholders. The fact that the history of payment of dividends to shareholders is genuine is guaranteed by the blockchain technology of MultiChainExchange, which will conduct a regular, transparent, blockchain-based review of all received cryptocurrency profits and their subsequent distribution.

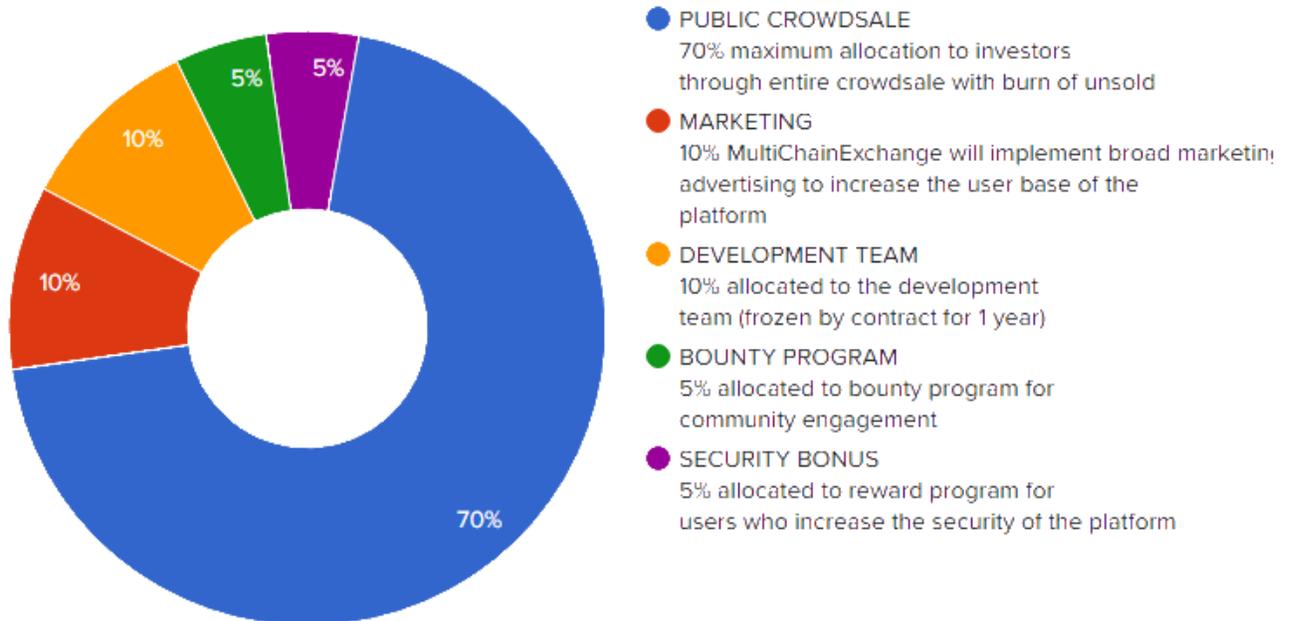
Each monthly Cryptoshare holder announcement will detail developments of the exchange and issues which will be voted on by Cryptoshare holders before the next announcement. These issues will include new-venture projects, new coins added to the exchange, design considerations, and more. Cryptoshare holders may submit questions to be voted on through the platform's integrated community forum.

Cryptoshare ICO Issuance

General overview

Token code	MCE
MCE Price per ICO	0.0004 ETH (1 ETH = 2500 MCE)
MCE maximum number	500,000,000
Available through pre-ICO/ICO	350,000,000
Token freeze	50,000,000
Token burn	All unsold
Payment currencies	ETH, and more
Soft cap	5,000,000USD
Hard cap	40,000,000 USD (remaining tokens destroyed)

Allocation of Cryptoshares





Allocation breakdown

500,000,000: Total supply of Cryptoshares which are minted in advance of presale. The contract for the Cryptoshare locks this limit as unchangeable so no more Cryptoshares can ever be created over the claimed 100,000,000. This limit was chosen to give higher possible future values to individual Cryptoshares. This contract is open source and publically available on the MultiChainExchange Github repository.

350,000,000: Maximum issuance of the Cryptoshares through the pre-ICO, presale and ICO period. At the end of the crowdsale period all unsold Cryptoshares are destroyed to increase the value of remaining Cryptoshares.

50,000,000: Intended for marketing program. A broad marketing plan will be implemented to increase the user base of the exchange.

50,000,000: Will be divided between the core development team. These Cryptoshares are frozen for 1 year to incentivise staff to grow their value.

25,000,000: Allocated to security program. If the user points to a security hole in the platform, he will receive a reward for it. This will stop potential malicious actors (it's easier for them to get money for finding a problem rather than taking advantage of it).

25,000,000: Reserved for the bounty program. This program will assist with the promotion and marketing of the platform by users. These bounties will be paid out for services such as translation, content creation and brand development.

Hard and soft capitalisation

The minimum cryptocurrencies available for purchase of Cryptoshares during the crowdsale are: Ethereum (ETH), Bitcoin (BTC), Bitcoin Cash (BCH), Tether (USDT). Proposals for investing in other cryptocurrencies are considered individually.

Purchase in fiat currency may also be made directly using: US Dollar (USD), Euro (EUR), British Pound (GBP), Australian Dollar (AUD), Canadian Dollar (CAD) & New Zealand Dollar (NZD).

Money transfer can be made in other currencies however this is subject to a standard exchange rate fee. Cryptoshares paid for via money transfer are released upon settlement of the transaction by our corresponding bank.

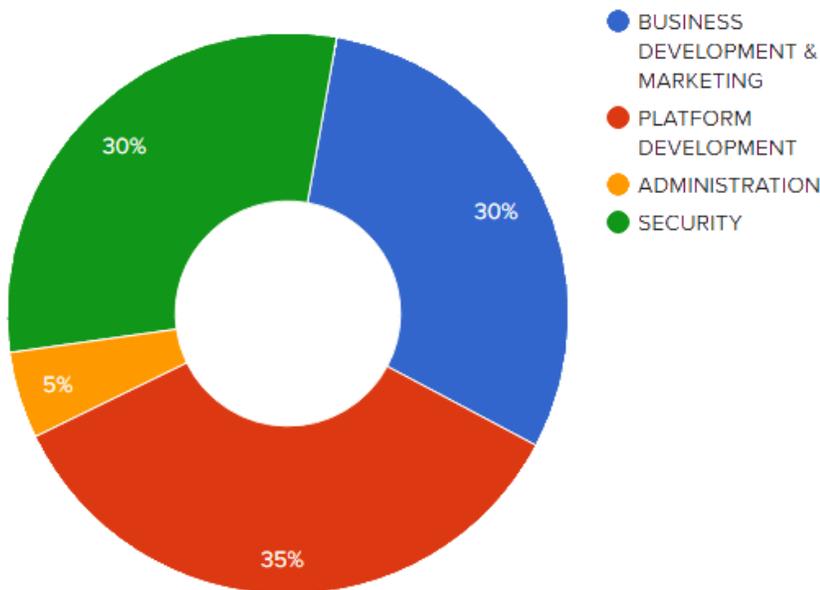
Additional crowdsale cryptocurrencies may also be available if development time allows.

Initial pricing for the Cryptoshares is currently set at 0.0002 ETH per MCE (1 ETH = 5000 MCE). Other payment currencies are set at equivalent ETH value. This is subject to change should there be a large shift in the price of ETH/USD to ensure the hard cap is maintained.

The soft cap for the Cryptoshare crowdsale event is \$5 000,000 USD in total value of all sale currencies. Should this soft cap not be reached all funds will be returned to investors.

The hard cap for the Cryptoshare crowdsale event is \$40,000,000 USD in total value of all sale currencies. Should this hard cap be reached the crowdsale will be closed and all remaining Cryptoshares on offer destroyed. This limit was chosen to give investors confidence in the maximum amount their equity in the site can be diluted, and to increase the value of the investment for all holders of Cryptoshares.

Use of funds raised from Cryptoshare issuance



The primary use of all funds raised from the crowdsale is to expand the features of the platform and marketing. The exact allocation of funds between platform development, security will depend on the amount of investment made. Primary consideration is always given to increases to security of the platform during budgeting considerations.

30%: Allocated to increase the security of the platform. MultiChainExchange offers trading in a large variety of digital assets. To protect against all possible threats multiple layers of redundancy have been implemented in wallet systems, and security critical processes abstracted to separate servers. A large allocation of crowdsale revenue towards security will provide users assurance that MultiChainExchange is a safe platform on which to trade.

35%: Used for further development and expansion of the platform. This will enhance scalability and the number of features which will be offered on initial launch.

30%: For business development, marketing and advertising. MultiChainExchange will implement broad marketing & advertising strategies to increase the user base of the platform upon launch.



These strategies are refined and focused campaigns based on the data and analytics gathered during the Cryptoshare issuance.

5%: Allocated for administration costs incurred during the final development of the platform.

Technical information

All digital assets issued by MultiChainExchange will be ERC20 compliant and will include other mainstream standards where possible. This will enable assets to be transacted by as many Ethereum wallet programs as possible and be accessible across a wide variety of secondary exchanges.

All reasonable efforts will be undertaken to conform to industry standards where possible in smart contract development. This will include independent auditing which is necessary to increase security.

Smart-contracts used in the Cryptoshare issuance, dividend tokens and voting tokens are open source and all code is publicly viewable on the MultiChainExchange.

The smart-contract development process is modulated where technically possible, with extensive white- box and black-box testing of all individual units on private testnet before public deployment. Because the security of financial systems is critical to the company, all code additions are independently reviewed by all technical members of the development team.

Trading Platform

MultiChainExchange

Platform overview. The launch of the MultiChainExchange platform is in April 2018 and the launch of the platform will take place in stages. At the first stage, in November 2018, a decentralized exchange will be launched on the blockchain of the Ethereum. At the second one, a month later, a decentralized exchange on the NEO blockchain and a beta version of the multichain protocol will be launched, thanks to which the interfaces and trading tools of the two exchanges will be merged. At the third stage in April 2019, the final version of the multichain protocol will be launched, which will combine 3 decentralized exchanges. MultiChainExchange will be the first decentralized exchange to consolidate the smart contracts of various blockchains in one interface, it combines the best features and characteristics of previously created projects, but it has its own unique features and modifications that take into account user experience and preferences, and also has its virtual coin and active presence in social networks.

The core development philosophy for the MultiChainExchange platform is: safe, easy, enjoyable.

Primarily the platform has been developed with the security of the user in mind. Careful attention has been taken to implement intrusion detection mechanisms and segregation of critical components. Extensive research was conducted on previous hacks to create a high-performance security model for all platform systems and run it before the product launches.

The ease of use of the platform was the second most important design consideration. It is important that the user has a smooth experience, can quickly find and use the features they need, and is not burdened by complicated interfaces. The focus has been on offering as many features as possible while maintaining visual simplicity.

The final consideration, and of equal importance, is that the platform is enjoyable for the user.

Coins offered for sale

MultiChainExchange aims to offer trading in the majority of cryptocurrencies and digital assets to benefit the greatest number of users. The platform will open in stages due to development budget, opening with the widest possible selection of coins and continuously integrating more and the continuation of the integration of the most important technologies. When there is uncertainty as to whether certain crypto assets should be implemented, a vote amongst Cryptoshare holders will take place

MultiChainExchange has a non-discriminatory attitude towards coin coverage. The platform's focus is on servicing the needs of the greatest number of users possible, rather than providing preferential treatment to any single cryptocurrency.



Community engagement

A key catalyst to user disenchantment of many cryptocurrency exchanges has been the lack of active community engagement. To ensure MultiChainExchange users are fully aware of all important changes or news regarding the platform, regular contact will be disseminated through updates and announcements from the operations team.

MultiChainExchange will engage with the trading community through its public Telegram groups, Skype and social media accounts.

Security

A full-time dedicated security team has been enlisted to safeguard all the information of the platform at all times. Regular security audits have been scheduled to ensure the security system is fully up to date. In addition, third party monitoring systems have been implemented for all servers with automatic shutdown mechanisms in cases of detected intrusion.

Simplified fee structure

MultiChainExchange only charges commission of 0.2% of the transaction. The price advertised is the price paid, without withdrawal or deposit fees, and no other hidden charges. A component MCE will give users the opportunity to reduce their commission fees to 80%, depending on the number of tokens in the wallet of the token-holder. If the user has 1% of the total issued MCE tokens, they receive a discount of 80%. 0.01% of the total number of tokens - 50% discount. 2000 MCE tokens - 25% discount.

Development overview

The MultiChainExchange platform is developed using a modular process. The platform's development has been divided into 5 core systems. Each feature is developed individually and then reviewed by the entire development team before integration into the master branch of the project repository. Unit tests have been implemented to ensure that no element of the website is compromised by the addition of a new feature.

The MultiChainExchange non-technical staff work independently as bug finders on the development website. Additionally, an independent contractor with experience in penetration testing continuously attempts to find vulnerabilities in the website security.

All critical components of the website are server-isolated with different software architecture to reduce the risk of zero-day attacks. Software used in the project is kept up-to-date and development conforms to industry standards of best security practices. These processes ensure there are multiple layers of redundancy in the MultiChainExchange platform development.

New business ventures

In the event of a highly successful crowdsale there will be several new community ventures immediately available for a vote by MCE Cryptoshare holders. In the event of a less successful



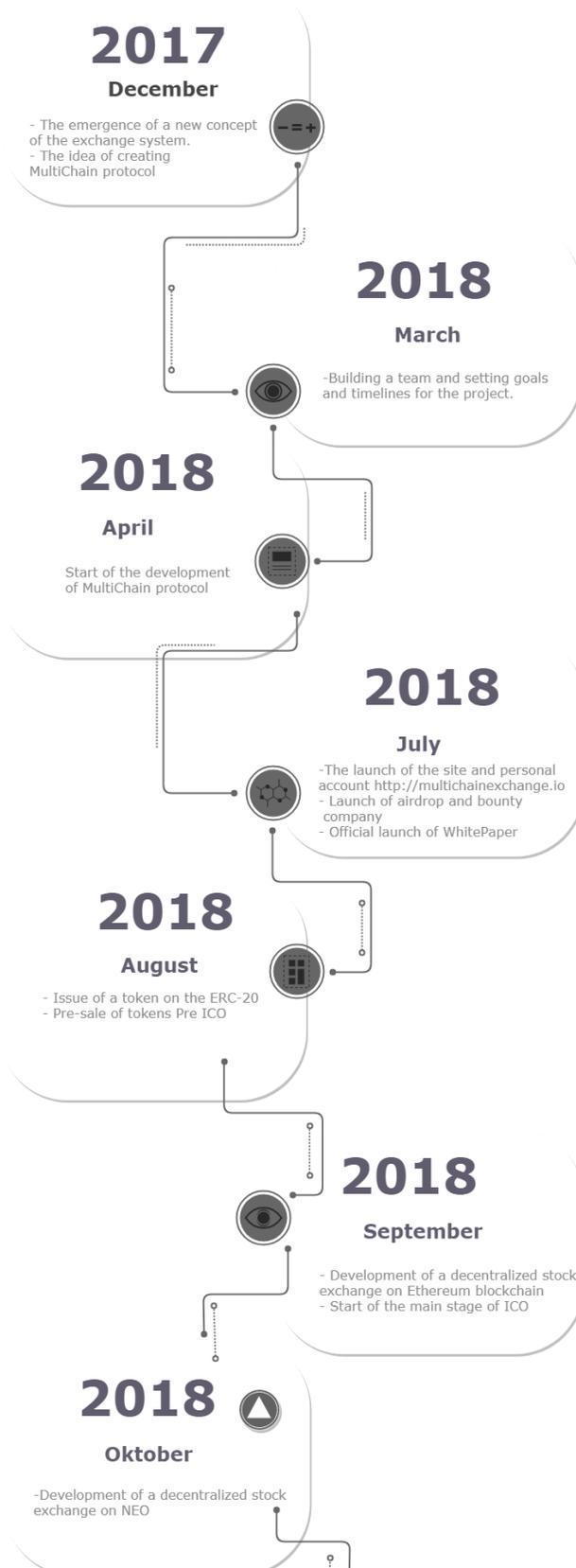
crowdsale the votes will be undertaken as soon as sufficient revenue has been made by the platform to expand.

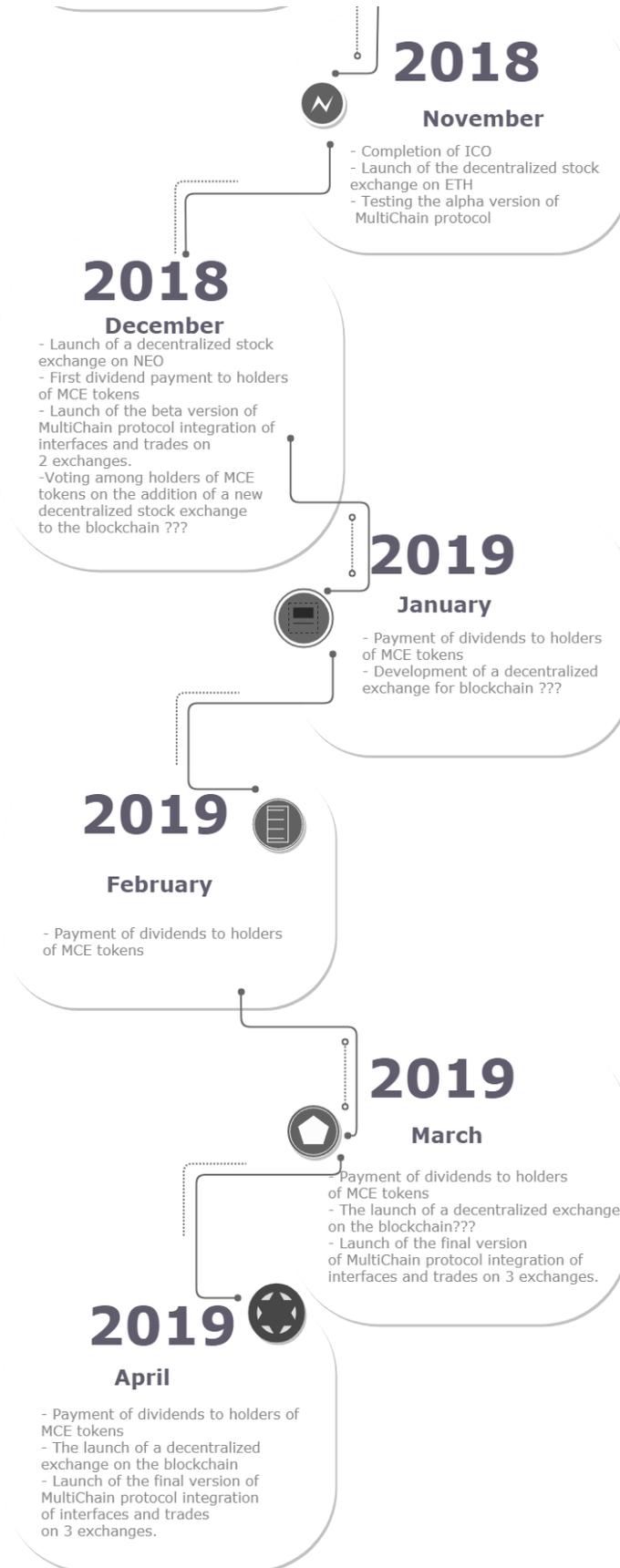
Holders of Cryptoshares are encouraged to submit ideas for new ventures to be taken to a vote. These could include but are not limited to:

- Translation, marketing, and support staff for the platform in new geographical locations where English is not a primary language.
- Enhanced token listing services for new ICO's including rating systems and seed funding
- Customizable themes and trading interfaces
- Expansion of the exchange platform;
- Strategic partnerships within the cryptocurrency community



Roadmap





Value Proposition

Value overview

Of significant interest to investors in this project is both the potential returns and initial valuation of the company.

The exact valuation of the company will be decided by the public through the crowdsale event. As 70% of the Cryptoshares are available on market, and the hard cap for the crowdsale event is 40 million USD, the maximum initial valuation of MCE through the token generation is 57.14 million USD.

This limit was primarily chosen so that Cryptoshare holders could be assured of recoupment of the project and attractive potential dividend return on their initial investment, and also because it is unnecessary to raise further funding for initial platform development.

This initial evaluation also allows room for the market capitalisation of the company to rise naturally, through demand for Cryptoshares on secondary markets.

The following research has been conducted so that investors may have some idea of potential dividend returns of their Cryptoshares. All presuppositions are speculative so the following projections should be considered optimistic (though still reasonable) as a good-case scenario.

Cryptocurrency markets - Sector analysis

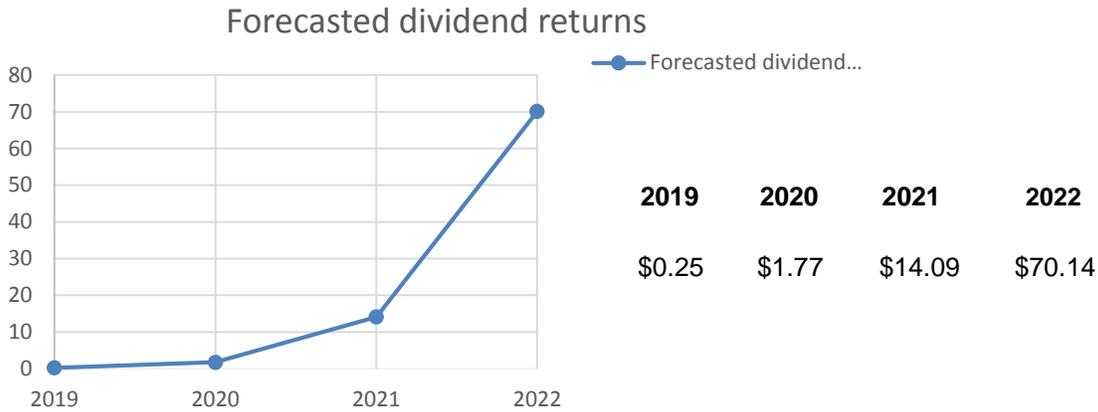
The cryptocurrency market is fast approaching a 1 trillion USD market cap, with a total capitalisation that has peaked over 700 billion USD. This growth has been exponential in nature. This trend is expected to continue, as cryptocurrency adoption becomes increasingly mainstream.

As of writing there are 1656 cryptocurrencies in circulation, with an average of more than one cryptocurrency being created each day.

The increases in market capitalisation are also reflected in trading volume across major exchanges. In 2017 the average 24 hour trading volume across the entire market was 120 million USD. In early 2018 the average 24 trading volume was already approaching 50 billion USD, the same as the New York Stock Exchange.

Revenue projection

The following revenue projection is based on current trading volume data taken primarily from Coinmarketcap.com. Care has been taken to base the following analysis on justifiable and realistic assumptions.



Note that the preceding graph was made under the assumption that the hard cap has been reached. In the event that the hard cap is not reached dividend returns per Cryptoshare will be higher, due to the burning of unsold tokens.

MultiChainExchange has developed the Cryptoshare model with the goal of maximizing investor profit. The selection of the total issuance amount, token freeze and hard capitalisation were chosen with the view that it provides the best long term value to the investor if the company has room to grow.

While the preceding projections can be considered a good case scenario, the presumptions underlying them are reasonable. A dividend per \$1 USD invested of \$70.14 in 2022 still requires the total revenue of MultiChainExchange, to be less than half of the current revenue of some of the top exchanges in 2019. A poorer outcome scenario of \$0.25 annual dividends per \$1 USD invested only requires MultiChainExchange, to capture a small fraction of the current market share for any of the leading 10 cryptocurrencies.

Additional value for MCE Cryptoshares comes in the form of air-dropped tokens from new listings on the MultiChainExchange.io . Though hard to forecast, this will provide a potentially lucrative source of additional income for investors.

MultiChainExchange will also be a catalyst for expansion of the cryptocurrency market by eliminating barriers to entry for non-mainstream cryptocurrencies. The preceding analysis is based only on the leading cryptocurrencies and justification can thus be made that the estimates are conservative in respect to potential market size.

The Cryptoshare model values the input of investors in the project, and all holders of Cryptoshares are encouraged to submit feedback and suggestions to grow the total valuation and profits of the enterprise.

About the team and company

MultiChainExchange was started by a team of qualified cryptocurrency experts and enthusiasts frustrated by their inability to quickly or easily buy and sell new digital assets. The idea for MultiChainExchange was born from our own needs and wishes.

Together our team draws on a wealth of experience from a wide range of fields, including Economics, Mathematics, Marketing.

The decision-making process in the development team is democratic and based on the vision shared by all members of the team.

We strongly believe in the success of our company and look forward to partnering with the cryptocurrency community as we work together to strengthen the digital economy.

Team

Alex Kopf
SEO & FOUNDER

Alex was born 02 april 1980 in Auckland, New Zealand graduated in 2002 Oxford University Institute of Internet, worked Corporative Office Manager in Datacom Group Limited from 2003 till 2012, after that Alternate Director Pushpay Holdings Limited Auckland, New Zealand 2012 till December 2017, finally CEO&FOUNDER Multichainexchange.io Bonn Germany. Has experience in teambuilding and managing a joint-stock company with a diversified portfolio of assets also has excellent nonstandard thinking to solve tasks in business.

Heinrich Scholl
OFFICER MARKETING

Heinrich was born 12 june 1992 in Bremen, Germany. He graduated in 2015 University of Bremen the Faculty Business Studies, worked Software Developer in Thermo Fisher Scientific – Bremen from 2015 till 2017 December, after that from 2018 January Officer Marketing Multichainexchange.io Bonn. An experienced marketing development manager and financial expert. He appreciates people and their relationships.

Helga Hof
HEAD LEGAL DEPARTMENT

Helga was born 12 October 1979 in Köln, graduated in 2003 Albert-Ludwigs-Universität Freiburg Department of Media and Information Law, worked Executive Director in Legal Shield Reviews in Cologne, from 2003 till 2017, next from 2018 January Head Legal Department Multichainexchange.io Bonn. She has an excellent experience in jurisprudence on corporate law and the provision of legal and copyright security. Perfectly finds a common language with all people and achieves her goals.

Jürgen Kann
BLOCKCHAIN DEVELOPER

Jürgen was born 22 December 1989 in Bonn, Germany. He graduated in 2010 Rheinische Friedrich-Wilhelms-Universität Bonn, worked Software Developer in BLOCKCHAIN LUXEMBOURG S.A. from 2010 till 2017 December, after that from 2018 January Blockchain Developer Multichainexchange.io Bonn. Now he realizes himself as a developer of unique blockchain-technologies, a leading digital specialist. Has experience in working with Solidity, Javascript, Matlab, Git and LinuxSkills to work with C/C++, Python, R, Matlab, PostgreSQL, Git, Bash & Linux.

Thomas Werder
HEAD PROJECT DEPARTMENT

Thomas was born 03 March 1990 in Salzburg, Austria. He graduated in 2013 Paris-Lodron-Universität Salzburg, worked Project Manager in ACI Worldwide – Salzburg from 2013 till 2017 December, after that from 2018 January Head Project Department Multichainexchange.io Bonn. Full-stack developer and engineer of Python and JavaScript, loves his work, trusts the facts but not the opinions of others. Has 5 years of experience in the field of web development and software projects. He likes to learn and learn everything new in the data analysis sector.

Questions and answers

Can U.S. or Hong Kong citizens participate in the token sale event? What about residents of other countries?

- No, as far as we know residents of the United States can't participate in the MCE tokens distribution because of the US laws. You can participate in the MultiChainExchange ICO if you are neither a Hong Kong or U.S. citizen or permanent resident of the United States, nor have a primary residence or domicile in the United States, including Puerto Rico, the U.S. Virgin Islands, and any other overseas territories of the United States. Additionally, as we have no ability to check participants residency because of blockchain technology used in Ethereum network, and/or their country regulations, final decision about legal ability to join this project as an MCE token holder must be made by participants themselves.

Will the tokens be available on stock exchanges after the completion of the ICO?

- Yes, after the completion of the ICO, MCE tokens can be exchanged at the ExchangeMultiChainExchange for all the coins included in its list, and later on some other exchanges.

What cryptocurrencies will be supported on MultiChainExchange?

- MultiChainExchange will support all the tokens released on the NEO blockchain, ETH then the tokens released on OTHER BLOCKCHAN PLATFORMS will be added.

What is it smart-contract?

- A smart contract is a protocol, function or algorithm that is automatically executed by a computer system in a trackable and irreversible manner, often on a Blockchain. A smart contract is intended to digitally facilitate, verify, or enforce the negotiation or performance of a contract. The most popular contracts are built on the Ethereum standard, ERC-20 Token, mostly for its level of security and mass usage.

Is it possible to buy MCE tokens for a currency? Or other cryptocurrency without using ETH?

- Yes, but in that case the minimum amount of investments will be equivalent to 1BTC. To do this, you need to contact our manager by e-mail info@multichainexchange.io or Skype.

What will be the price of the MCE token after the ICO?

- The starting price of the token after the release on the exchange will be 0.001 ETH, but with the increase in the number of users and, accordingly, the demand for MCE tokens, the price will undoubtedly grow.

Appendix

Since the beginning of 2018, decentralized exchanges represent only a small part of the entire trading market for crypto-currencies, but there is a rapid positive growth in this market, which makes our project even more attractive for investors.

- **Total trading volume ETH (in US dollars): 367,746,425,900**
- **Trading on decentralized ETH exchanges (in US dollars): 27,580,981,942**
- **Market share of decentralized exchanges at the beginning of 2018: 0.7499%**

This percentage was used in the following calculations to estimate the scale of trading on decentralized exchanges.

Revenue forecasting was performed using the assumption that MultiChainExchange is able to capture:

- 25% of market share of decentralized exchanges within 5 years (starting at 10% in the first year and increasing at a linear rate).

To make the estimations increasingly conservative the average monthly growth rate for each cryptocurrency during 2018 was used as the growth rate for each entire following year. This was to account for a slowdown in recent exponential growth.

These calculations are considered an estimate of a good-case scenario in which the exchange is successfully able to capture significant market share, and should not be taken as a statement of fact. Efforts have been taken to make the figures conservative, however it is impossible to predict the future in a volatile and new market.

Terms and conditions

This document is for information purposes only, and is not an offer or a call to sell stocks or securities on the MultiChainExchange platform, or that of any other related or associated with independent functioning company.

The English version of this Whitepaper is the official version for MultiChainExchange policy. MultiChainExchange takes no responsibility for errors in translation in non-English versions of this document.

MultiChainExchange tokens are not government recognized securities

User acknowledges, understands, and agrees that **MultiChainExchange** Cryptoshares are not physical securities and are not registered with any government entity as a security, and shall not be considered as such.

MCE Cryptoshares and other tokens derived from MultiChainExchange do not provide a guarantee of future returns.

The MCE Cryptoshares tokens will facilitate distribution of all profits made by the exchange. However, MultiChainExchange cannot guarantee the profitability of the exchange. Changes in market conditions and unforeseen circumstances may change the profitability of the venture.

Risks associated with Ethereum

The MCE Cryptoshares tokens and other tokens will be issued on the Ethereum blockchain. Therefore, any failure or malfunctioning of the Ethereum protocol may lead to the trading network of MultiChainExchange tokens not working as expected.

Regulatory uncertainty

Blockchain technologies are subject to supervision and control by various regulatory bodies around the world.

MultiChainExchange tokens may fall under one or more requests or actions on their part, including but not limited to restrictions imposed on the use or possession of digital tokens such as MCE Cryptoshares, which may slow or limit the functionality or repurchase of Cryptoshares or other tokens in the future.

Quantum computers

Technical innovations, like the development of quantum computers, may pose a danger to cryptocurrencies, including MultiChainExchange tokens.

Risk of losing funds

Funds collected in fundraising are in no way insured. If they are lost or lose their value, there is no private or public insurance representative that buyers can reach out to.

Returning funds



If a campaign does not end successfully, or is cancelled by its creator, or by moderators, the funds are returned to the wallets of those users who transferred funds to the wallet of the campaign.

Risks of new technologies

MultiChainExchange Cryptoshares and other tokens are a new and relatively untested technology. In addition to the risks mentioned in this document, there are certain additional risks that the team of the MultiChainExchange platform cannot foresee. These risks may manifest themselves in other forms of risk than those specified herein.

Integration

All information contained within this Whitepaper is provided for general information purposes only, and is

intended to present a guide to the decentralized services which may be provided in the future.

Nothing published in this document is intended to be

- (i) legal, financial, professional, tax or other advice;
- (ii) a recommendation to undertake (or to cease undertaking) any action whatsoever;
- (iii) an advertisement, solicitation or legal offer;
- (iv) an offer or a call to buy

Forecast of profitability, MultiChainExchange (all data on currencies are expressed in millions)

Decentralized exchange on the block:	Trading volume at the end of 2018 in US dollars	Average monthly growth rate for 2018	2019	2020	2021	2022
Ethereum (ETH)	27580981942	1,23	109835902765,59	437400146292,88	1741861114260,07	6936623517587,33
NEO (NEO)	1140000000	1,40	13227304189,00	153475066763,24	1780755608355,12	7091513284765,46
Share of the end user base	0	-	0,10	0,15	0,20	0,25
Income for MCE in US Dollars	0	-	0,049	0,355	2,818	14,03
Dividends for 1 dollar of investments	0	-	0,25	1,77	14,090	70,14

